



International Financial Management IFM

PROGRAMME DESCRIPTION

OBJECTIVES

The objective of the International Financial Management specialization is to enable students to acquire knowledge and practices that are essential to a career in asset management and financial markets.

Based on the Chartered Financial Analyst (CFA) examination program, the ESC Pau Group's Finance program is primarily aimed at preparing Level I / Level II students for this examination. The CFA review has existed for almost 50 years and is the most well-known and respected reference in the finance industry. Nearly 90,000 people in 130 countries have already obtained the CFA and represent a global network of investment and market professionals.

This examination is organized annually in more than 70 countries worldwide. Three levels of examination assess the candidate's ability to use the principles studied in a professional context. Obtaining the three exams requires a minimum of 2 years; 6 months for Level I, 6 months for Level II and 1 year for Level III. In addition, the average success rate per level is between 30% and 50% for all three levels. The exam, in English language, takes the form of MCQs and is based on 10 areas of finance that are deepened as we progress through the levels.

ASSESSMENT

Through lectures, case studies, hands-on exercises, and interactive group discussion students develop their leadership skills. Depending on classes, students will be graded by continuous assessments and/or final exam

COURSE DESCRIPTION

STATISTICS FOR BUSINESS

Statistics play a key role in decision making in today's world of business and finance. Probability and statistical inferencing are required in decisions as varied as whether or not to launch a new product, which clients need to be targeted in the marketing campaign, and how much pay raise and bonuses to award. This course focuses on these two important aspects of statistics. Concepts of conditional probability, discrete and continuous probability distributions as well as methods of statistical inferencing and hypothesis testing are presented.

PRINCIPLES OF FINANCIAL ACCOUNTING, REPORTING & ANALYSIS

The class focuses on the understanding and the analysis of the three financial statements published by companies, i.e. income statements, balance sheet and cash flow statements. This class aims to make students understand how these financial statements are organized. A particular focus will be made on the industry business financial statement organization specificities and the adapted financial analysis tools.

REAL ESTATE INVESTMENT

Real Estate Investment Analysis covers the tools and techniques used to evaluate a variety of financial decisions involving commercial real estate. In this class we will learn how to estimate the cash flows associated with a prospective real investment and estimate its value using both ratio analysis and discounted cash flow techniques.

GLOBAL PORTFOLIO MANAGEMENT

The course provides an insight into portfolio construction process, role of asset pricing theories and evaluating portfolio performance. The course also covers important analytical techniques used by portfolio manager and investment analyst.

The course aims at providing the students in-depth knowledge of modern investment theory and latest developments in the area. The purpose is to equip the students with necessary skills for portfolio construction, risk diversification and performance measurement in the global context. It also aims at sharpening their financial modelling skills for portfolio analysis and other related applications.

ETHICS

This course is designed to familiarize students with the CFA Institute Code of Ethics and Standards of Professional Conduct and reinforce ethical behavior in the global investment management industry.

The ethical principles presented in this course will provide students with a frame of reference for ethical behavior for all investment professionals, heighten the awareness of how students recognize and respond to ethical dilemmas, and empower students to respond to ethical dilemmas in an appropriate manner

FINANCIAL MARKET & INSTITUTIONS

Financial Market and Institution (30h) course provides an overview of the dynamic financial environments.

It outlines structure and operations of different financial market segments like money and debt market, stock market, forex and financial derivatives markets.

It also provides an overview of functions and regulation of banking and other financial institutions.

BUSINESS PROJECT COMING SOON...

FRENCH AS A FOREIGN LANGUAGE

The objective of this course is to introduce speakers of other languages to the basics of French. It aims to provide students with key skills to understand and speak French in simple everyday situations.

BUSINESS GAME

The objective of “Business Games” is to allow students to make real life business management decisions during our business game.

Business Games focus on the core activities of real companies either industrial or service, taking into account Marketing, Finance, Supply and HR.

At the end of the course, students should be able to:

- Understand the interdependencies between different business functions (finance, marketing, human resources)
- Understand the business environment
- Use the documents related to the management of a company (accounting documents, tax returns, etc.)
- Implement the knowledge acquired on all areas of business management.

“Business Games” is played with specific management simulation software and is designed to test the mastery and knowledge of the fundamentals of management.